

Title: Finance Assignment

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What is a financial report? What is it used for?

Financial statements (financial reports) is a formal business, personal, or other entity of the financial records of the activity. Relevant financial information in an organized manner is an easy to understand format. Usually include basic financial statements, together with the Management Report and Analysis. (Botsari, 2008, 633-670)

What information does it includes? What does it explain?

- Statement of Financial Position: also known as the book value of corporate assets, liabilities and net worth on a given time reports.
- Statement of comprehensive income: income, expenses and profits for the period of time for the report. Profit and results of the company, working on the basis of the information provided. This market situation and processing at any price.
- Cash flow: cash flow of the company, in particular operating, investing and financing, p.

For large companies, these statements are often complex and may include financial statements and the discussion and analysis of a wide range of notes. Bonds are usually in the situation; realize a balanced and cash flow statement of the following detailed description of each project. Notes to the financial statements are an integral part of these financial statements (Bartov, 2005, 95-119).

Where to find/download the international financial report?

The financial statements are presented on the accounting records of the time, the position of the business, results of operations and cash flows. The financial statements, together with the relevant information can lead to others in a variety of forms, such as an annual report. This is mainly financial, business activities for them, including how they are prepared and show it off (Ball, 2006).

How is it going to be used?

The objective of financial statements is to be understood that the reader has a reasonable knowledge of business and economic activities and accounting and willing to learn from the data, you can use the accounts for different purposes:

- Owners and managers must make important decisions affecting continuing operations in the financial statements. These statements and financial analysis to provide management with a more detailed understanding of the form. These statements are also used as part of the annual report to shareholders.
- Employees must be aware of the management reports of the Union collective bargaining agreement (CBA), or the people in discussing their compensation, promotion and rankings.
- Potential investors use financial statements to evaluate the possibility of investment. Financial analysis often investors and professionals (financial analysts), thus guaranteeing their investment decisions on the basis of drugs.
- Financial institutions (banks and other companies, loans) use them to decide whether to give the property a fresh working capital or extend debt securities (such as long-term bank loans and bonds), financing for development and other necessary expenses (Jermakovicz, 2007, 611-641).

Identify The Objective Of International Financial Report Of Uk And Germany

- The development of accounting standards for financial reporting transparency, comparability and quality of
- In order to promote accounting standards
- To achieve accounting standards and the needs of emerging markets
- The convergence of accounting standards in the various countries of accounting standards (Radebaugh, 2007)