

**Title:** Identify the Role of Accounting in Business

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The timer function is to assist the parties, such as shareholders, both internal and external business decisions. The measurement and registration includes summarizing business activities, interpreting financial information, as well as management and other decision makers to ensure that outcome (Jermakovicz, 2007, 611-641).

Financial accounting firm cites a number of key documents, including the income statement, which shows how business transactions provide a statement showing the trade patterns over a period of time to be determined and balance (Meeks, 2009, 191-210). In this sale, payments and other financial transactions, help control staffing standards of financial reporting, including monthly management reports are presented in the budget, the cost of sales and profits, business management more effective and the role of the financial cost of accounting research.

Decided to invest in a foreign company in the profit and loss account based on their economic performance, but there are other ways to use financial statements to make business decisions. By carefully analyzing the financial statements of the company, can maximize the use of their assets (Radebaugh, 2007).

Accounting and financial services are in the heart. You can survive, at least for a time without effective marketing plan; management of human resources is bad business strategy is very poorly designed. However, if you have a business in the management and control of the financial system, a serious drawback, it is not (Whittington, 2008). On the positive side, this helps maintain good accounting and financial management of the company, but also gives owners, managers and other information, and hope that courageous decision to take advantage of opportunities to help companies to grow. Therefore, for all students of business, accounting and financial need to know items (Meeks, 2009, 191-210).

The easiest accounting for business is financial cost of companies and transactions with related parties for the full amount. However, the role of accounting is much more than just an idea. Modern elevator Accounting or financial data of the company: Part monitor their activities, in part, to determine what resources are available and are part of the future in order to meet the different groups they need to finance their information needs (Christensen, 2008).

The development of the internal registers of the two main areas: firstly meet the information needs of external stakeholders, and secondly, to provide management information in order to assist in decision-making and other activities. Reason export-oriented branch called the financial statements of income for a long time (Ali, 2000). (Formerly known as the profit and loss account) of profit and loss account, balance sheet and cash flow statement Management Accounting for focus on internal business systems and management of the production information (Sodestrom, 1996, 675-702).